

# NPEA OPTIONS

Newsletter of the National Preretirement Education Association

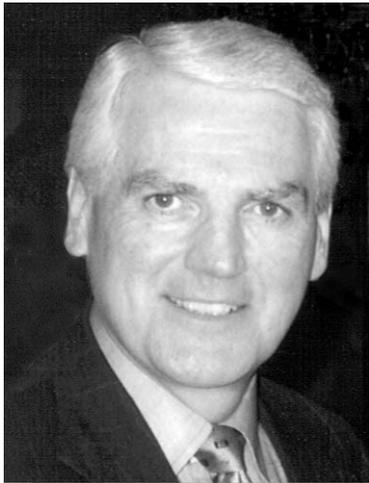
VOLUME 18

SUMMER 2002

ISSUE 2

## FROM THE

## PRESIDENT'S DESK



David Daly

### 2002 Conference

The Big Easy represents the gentle and relaxed pace of life for which New Orleans is so well known. It's the perfect setting for this year's conference as we take time out from our hectic schedules to network with our peers from across the country.

If you're visiting New Orleans for the first time, you'll find a city of many diverse personalities. It is rich in culture, history, music, architecture, art and cuisine. If you can, you should plan on arriving early to get the full flavor of everything the city has to offer. You can find out more about the city by visiting the New Orleans Metropolitan Convention and Visitors Bureau website at [www.neworleanscvb.com](http://www.neworleanscvb.com)

The conference registration material will be sent in early August and will also be available on our Web site, [www.npea.com](http://www.npea.com). If you want to contact the hotel now to guarantee a reservation see the hotel information on page 2.

## Retirement Planning in the Big Easy

Events this year, from the September 11th tragedies to the most recent market meltdown, have had a profound effect on the role we play as retirement planning educators. We are continuously reminded of the importance of being the beacon that guides our members to seek and obtain expert advice to make informed decisions about retirement at all stages of their careers. We have a greater realization now that estate planning isn't just for those who are approaching retirement and that the return from private investments is not a guarantee of financial security.

This year's conference agenda and presenters (see pages 3 and 4) will address many of the issues we are facing today and give us a better understanding of how we can adjust our goals and programs to meet the changing needs of our members.

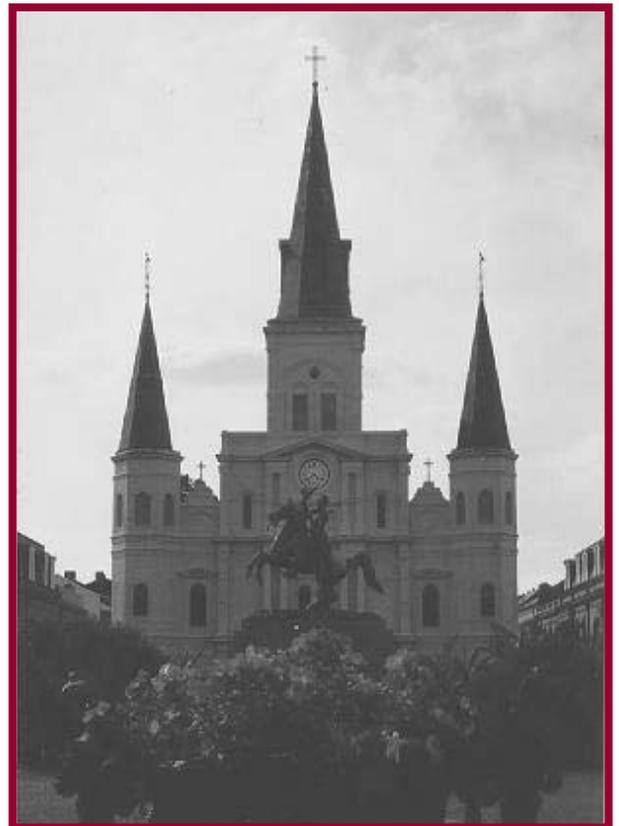
Peter Ricchiuti and Mark Goldstein are internationally known for their informative and entertaining presentations. Peter, from nearby Tulane University, will share his perspective on the current financial markets. Mark, one of the original founders of Age Wave, first enlightened us in Denver in 1995, and returns this year to give us the latest projections on what retirement will look like in the future.

### Board News

Ken Wright has resigned from the Board to accept Michigan's early retirement incentive. Ken is the perfect example of being

ready to make the big decision when the time comes.

Although his time on the board was brief, his contribution was significant. We had discussed an NPEA Web site for many years, and because of Ken's effort, it finally became a reality last year. We thank him and I wish him well in the future. The Board has appointed Terry O'Connor of the Illinois Municipal Retirement Fund to fill Ken's position. Terry has many years of experience at his fund and in the private sector and we look forward to working with him. (See Board changes on page 2.)



Historic Jackson Square in the French Quarter

## NPEA BOARD OF DIRECTORS

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(573) 522-9374

**Mr. Terry O'Connor**, Board Member  
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2211 York Road, Suite 500  
Oak Brook, IL 60523  
(630) 368-1010

## Board Changes

# Goodbye from Ken Wright

I have been on the NPEA Board for a short time and it is with great regret I must leave. State employees in Michigan have been offered an early retirement incentive and it is far too attractive to pass up. I originally intended to start looking at retirement and/or post-retirement employment six years from now. I was looking forward to spending those years involved with the NPEA and continuing on the Board, if you allowed me to. My involvement with the Board has been a very rewarding experience. I encourage anyone who is interested in serving on the Board and has support from their system to let the Board members know of your interest.

I want to express my appreciation to the NPEA Board members. They are dedicated, hard working people who do an exceptional job. They are also a great deal of fun and I will miss them.

I will also miss seeing all of you at the annual conferences. The NPEA is a great organization because it is made up of people who care deeply about what they do. I will be leaving the public retirement sector but will continue in our same line of work as an independent retirement advisor. Staying in the field, I hope someday I will have the opportunity to come back and visit.

Thank you for the opportunity to serve on the Board and thank you for all the good will you have shown me. Have a



Farewell from Ken

great conference in New Orleans. I wish you all the best.

*Ken Wright*

## Welcome Terry O'Connor

Terrence F. O'Connor is the Manager of Member and Field Services for the Illinois Municipal Retirement Fund. He has been with the fund for 8 years and in his current position since 1998. Terry directs a staff responsible for serving IMRF's 170,000 members and 2,800 government employers through its member and employer presentations, retirement planning seminars, member benefit counseling, and its 800 number. Before joining IMRF, Terry was the Manager of Reservations and then Vice President of Sales and Marketing for an international charter airline.



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## Hotel Information for the 2002 Conference in New Orleans

It is often said that the French Quarter begins in the lobby of the Hotel Monteleone. This historic landmark is the oldest and largest hotel in the French Quarter and is within walking distance to a wealth of antique shops, boutiques and famed restaurants. The conference room rate is \$185 single or double occupancy. The reservation deadline is September 9, 2002.



**The Hotel Monteleone**  
214 Rue Royale  
New Orleans, LA 70130-2201  
Phone: (504) 523-3341  
[www.hotelmonteleone.com](http://www.hotelmonteleone.com)

# Conference Parade of Presenters

## Peter Ricchiuti - Keynote Speaker

### **"Marketing Signals - What the Financial Markets are Telling Us Now"**

**"If the majority of people were right, the majority of the people would be rich... and they're not!"** Following the herd has rarely produced superior long-term results. Tulane University's Peter Ricchiuti will share his informative and entertaining perspective on financial markets, and the cyclical nature of both stocks and investment sectors. He will also tell us about the unusual securities research program he heads up with his students.

Mr. Ricchiuti is the assistant dean at Tulane University's A. B. Freeman School of Business and his insight and humor have twice made him the school's top professor. After a successful career on Wall Street, Peter served for five years as the assistant state treasurer and chief investment officer for the State of Louisiana.

In 1993 Peter launched the BURKENROAD REPORTS investment research program. He leads a team of more than 130 of the University's business students in search of the investment "skinny" on undervalued stocks in four southern states. He and his program have been featured in *The Wall Street Journal*, *The New York Times*, *CNN-fn* and *CNBC*.

Peter is a frequent contributor to several financial sources including *Family Money* magazine and National Public Radio's *Marketplace* program. He is a popular speaker at meetings and conferences throughout the United States and in Europe.



## Mark Goldstein - "Reinvention of Retirement"

**"Empowering business executives, manager and employees for success in today's diverse marketplace of boomers and beyond."** Mark Goldstein, National Training Director for Age Wave *IMPACT*, is an internationally recognized authority in the field of aging and its implications for business, the workforce and the marketplace. Those implications are far-reaching and affect nearly every category of industry, product and service. Mr. Goldstein's "Reinvention of Retirement" presentation will provide a valuable assistance to us in our efforts to continue to meet the changing needs of our members.

As one of Age Wave *IMPACT*'s most highly sought-after speakers, Mr. Goldstein has presented information-packed programs over the past twenty-five years to just over one million participants. His unparalleled style combines dynamism and wit for a commanding and most entertaining presentation. He has worked extensively with a wide range of healthcare, financial and retail organizations on how to use Age Wave *IMPACT*'s proprietary Lifechange and Lifechoice segmentation model.

Mark, who helped found the first Age Wave company in 1986, covers the demographic, lifestyle and psychographic trends of the aging boomer and the mature market like few others can, providing his audiences with a wonderful balance of inspiration, information and insight. His expertise ranges from financial services, retail, consumer products and health-care to travel and tourism, human resources and more.

## Glenda T. Chambers - "Special Retirement Provisions"

Glenda T. Chambers has recently been selected as Executive Director of the National Association of State Retirement Administrators (NASRA). NASRA represents the administrators of state retirement funds holding nearly \$1.5 trillion in retirement assets for roughly 10 million participants.

She previously was the Executive Director of the Louisiana State Employees' Retirement System (LASERS), the first woman to serve in the top leadership position in that agency's 56 year history. In 1990, LASERS became the nation's first large retirement system for state employees to adopt a Deferred Retirement Option Plan (DROP). Glenda was responsible for the development and implementation of the plan, which has been adopted by many other systems throughout the United States since its inception in Louisiana.

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## Parade of Presenters (from page 3)

**Paul Zurawski, Deputy Assistant Secretary for Policy of the US Department of Labor's Pension and Welfare Benefits**

**Administration** will discuss the challenges of providing our members with investment advice/education.

**Attorney Robert Klausner** will provide his annual legal briefing of legislation and case law affecting public pension plans.

**The International Foundation for Retirement Education** will again conduct Certified Retirement Counselor/Administrator classes before and after the conference for those needing continuing education credits.

# New Orleans Information



## The Weather

Local residents tell us the fall is the perfect time of year to experience all New Orleans has to offer. Expect the temperature to be:

High: 79

Low: 60



## What to Wear



Pack business casual for the conference, as well as light clothing, an umbrella and comfortable walking shoes. Many New Orleans restaurants require that men wear a coat and tie. However, some permit jacket only.

**Helpful Hint:** Don't wear dark clothing when you're eating a beignet.

## Transportation - Louis Armstrong New Orleans International Airport



The airport is approximately 18 miles from the French Quarter. The Airport Shuttle is New Orleans' "official hotel transportation." The cost is \$10 one-way. You can make reservations by calling 800-461-4362 or you can find them located at the airport across from the baggage claim area.

